



Legislation Text

File #: ID-5095, Version: 1

Narrative of Resolution:

Accept/Reject Bids from the November Sullivan County Real Property Tax Auction

If Resolution requires expenditure of County Funds, provide the following information:

Amount to be authorized by Resolution: Click or tap here to enter text.

Are funds already budgeted? Choose an item.

Specify Compliance with Procurement Procedures:

RESOLUTION TO ACCEPT AND OR REJECT BIDS MADE AT THE NOVEMBER, 2022 PUBLIC AUCTION FOR REAL PROPERTY ACQUIRED BY VIRTUE OF THE IN REM TAX FORECLOSURE PROCEEDINGS

WHEREAS; the Sullivan County Legislature authorized auctions to be conducted by Absolute Auctions and Realty, Inc. for real property acquired by virtue of the In Rem Tax Foreclosure proceedings; and

WHEREAS; Absolute Auctions and Realty, Inc. conducted an auction on November 16 and 17, 2022; and

WHEREAS; by the Terms of Sale, the County reserved the right to withdraw any property listed in the notice of sale from the auction and further required that all such bids at the auction be approved or rejected by the Sullivan County Legislature; and

WHEREAS; The Real Property Advisory Board recommends all bids made at said auction be accepted; and

WHEREAS; the successful bidders will have until 5:00 PM on December 17, 2022 to pay the balance due to the Sullivan County Treasurer's Office, failure to do so will result in any deposit heretofore remitted will be forfeited; and

WHEREAS; the successful bidders must purchase all parcels they were the successful bidders for; and

WHEREAS; if the successful bidder does not remit the balance of the bid amount by December 17, 2022, pursuant to the terms and conditions of the auction, the parcels will be offered for sale and the deposit will be forfeited; and

NOW, THEREFORE, BE IT RESOLVED: The Sullivan County Legislature hereby rejects the bids made and recorded on November 16 and November 17, 2022 for parcels 55, 56 and 57 and the Chairman of the Sullivan County Legislature is hereby authorized and directed to execute the necessary documents to convey such title to a third party to whom this Legislature determines conveyance shall be made; and

BE IT FURTHER RESOLVED: That other than those bids which have been rejected herein, The Sullivan County Legislature hereby accepts the remaining bids made and recorded on November 16 and November 17, 2022 and the Chairman of the Sullivan County Legislature is hereby authorized and directed to execute the necessary documents to convey such title to the successful bidder or the party to whom conveyance shall be made; and

BE IT FURTHER RESOLVED: That the Sullivan County Treasurer is authorized to forfeit and retain any deposits made on bids that are not paid in full on or before 5:00 pm on December 17, 2022, pursuant to the terms and conditions of the auction; and

THIS RESOLUTION shall take effect immediately, and move its adoption.