

Legislation Text

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ACTIVITY REPORT - APRIL 2022

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

April 28th, 2022

At its regular monthly meeting on April 11th the IDA Board adopted a resolution extending the sales tax abatement period for the **Amytra Development LLC, Eldred Entertainment, LLC and Eldred Hospitality, LLC** Project, for the **development of a hospitality facility at the site of the former Eldred Preserve** in the Town of Highland. The Board also adopted a resolution approving the **NY Thompson III, LLC** Project, for the development of an approximately 4 MW solar photovoltaic electricity generating facility on Old Route 17 in the Town of Thompson. The Board adopted a resolution approving the **FSH Lodge at Neversink, LLC and 7491 State Route 55 Property Co., LLC** Project, for the redevelopment of the former New Age Health Spa in the Town of Neversink.

The IDA held a special meeting on April 28th, at which time the Board adopted a resolution authorizing mortgage financing in an amount not to exceed \$375,000,000 relating to the **Montreign Operating Company, LLC; Empire Resorts Real Estate I, LLC; and Empire Resorts Real Estate II, LLC** Projects. These are the Resorts World Casino, Golf, and Alder Hotel projects in the Town of Thompson.

The IDA has received and is currently reviewing applications from **Fay Hospitality Catskills LLC**, for the acquisition and renovation of the Villa Roma Resort & Conference Center in the Town of Delaware; **NY Liberty II, LLC**, for the development of an approximately 2 MW solar photovoltaic electricity generating facility on Harris Road in the Town of Liberty; and **NY Mamakating I, LLC**, for the development of an approximately 3 MW solar photovoltaic electricity generating facility on Barone Road in the Town of Mamakating.

During April **Monticello Industrial Park LLC** continued to pursue its subdivision and site plan application to the Village of Monticello Planning Board relating to the parcel of land formerly intended for the expansion of the Sullivan County landfill and transferred from the County to the **Sullivan County Funding Corporation (SCFC)** in 2021. Monticello Industrial Park LLC has met the conditions for extension of its Option Agreement with SCFC to July 8, 2022.

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