

Legislation Details (With Text)

File #: ID-5394 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 3/15/2023 **In control:** County Legislature
On agenda: 3/16/2023 **Final action:** 3/16/2023
Enactment date: 3/16/2023 **Enactment #:** 136-23

Title: Adopt the Lease Policy in Accordance with GASB 87

Sponsors:

Indexes:

Code sections:

Attachments: 1. GASB 87 POLICY ON LEASES

Date	Ver.	Action By	Action	Result
3/16/2023	1	Executive Committee	carried at Committee	Pass
3/16/2023	1	County Legislature	adopted	Pass

Narrative of Resolution:

Click or tap here to enter text.

If Resolution requires expenditure of County Funds, provide the following information:

Amount to be authorized by Resolution: Click or tap here to enter text.

Are funds already budgeted? Choose an item.

Specify Compliance with Procurement Procedures:

RESOLUTION INTRODUCED BY THE EXECUTIVE COMMITTEE TO ADOPT THE LEASE POLICY IN ACCORDANCE WITH GASB 87 FOR THE COUNTY OF SULLIVAN

WHEREAS, the Governmental Accounting Standards Board ("GASB") Statement No. 87 establishes a single model for lease accounting for government entities; and

WHEREAS, it is required that this statement be implemented for the fiscal year ended December 31, 2022; and

WHEREAS, said attached Policy needs to be formally adopted for the County of Sullivan.

NOW, THEREFORE, BE IT RESOLVED, that the attached Policy be formally adopted and made effective for the fiscal year ended December 31, 2022.

