

Legislation Details (With Text)

File #: ID-5114 **Version:** 1 **Name:**

Type: Resolution **Status:** Passed

File created: 11/30/2022 **In control:** County Legislature

On agenda: 12/15/2022 **Final action:** 12/15/2022

Enactment date: 12/15/2022 **Enactment #:** 504-22

Title: Create a Restricted Fund Balance and Unrestricted Fund Balance within General Fund

Sponsors:

Indexes:

Code sections:

Attachments:

Date	Ver.	Action By	Action	Result
12/15/2022	1	County Legislature	adopted	Pass
12/8/2022	1	Management & Budget Committee	carried at Committee	Pass

Narrative of Resolution:

Create a Restricted Fund Balance and Unrestricted Fund Balance within General Fund

If Resolution requires expenditure of County Funds, provide the following information:

Amount to be authorized by Resolution: Click or tap here to enter text.

Are funds already budgeted? Choose an item.

Specify Compliance with Procurement Procedures:

RESOLUTION INTRODUCED BY MANAGEMENT AND BUDGET COMMITTEE TO CREATE A RESTRICTED FUND BALANCE AND AN UNRESTRICTED FUND BALANCE WITHIN THE GENERAL FUND FOR THE OPIOID SETTLEMENT FUNDS

WHEREAS, Sullivan County is a party to litigation seeking to hold opioid supply chain participants accountable for harm done to our community and many others, and

WHEREAS, the Sullivan County Legislature has adopted the 2022 - 2027 Opioid Settlement Spending Plan as recommended by the Sullivan County Substance Abuse Task force outlining Restricted and Unrestricted Use Authority, and

WHEREAS, there is a need to create a fund balance for both the Restricted and Unrestricted Funds received from the Opioid Settlement in order to properly track the settlement monies, and

WHEREAS, as additional opioid settlement funds are received there is a need to properly account for these funds in the Restricted Fund Balance and Unrestricted Funds as required;

NOW, THEREFORE, BE IT RESOLVED, that Sullivan County Legislature hereby creates a Restricted Fund Balance - Opioid Settlement and an Unrestricted Fund Balance - Opioid Settlement to track funds as required, and

BE IT FURTHER RESOLVED, that the Sullivan County Legislature authorizes the County Manager to make the necessary changes to these fund balances as needed when additional monies are received from opioid settlement funds or spent as authorized by the Substance Abuse Task Force and County Legislature.

.