



Legislation Text

---

**File #:** ID-5394, **Version:** 1

---

**Narrative of Resolution:**

Click or tap here to enter text.

**If Resolution requires expenditure of County Funds, provide the following information:**

**Amount to be authorized by Resolution:** Click or tap here to enter text.

**Are funds already budgeted?** Choose an item.

**Specify Compliance with Procurement Procedures:**

**RESOLUTION INTRODUCED BY THE EXECUTIVE COMMITTEE TO ADOPT THE LEASE POLICY IN ACCORDANCE WITH GASB 87 FOR THE COUNTY OF SULLIVAN**

**WHEREAS**, the Governmental Accounting Standards Board (“GASB”) Statement No. 87 establishes a single model for lease accounting for government entities; and

**WHEREAS**, it is required that this statement be implemented for the fiscal year ended December 31, 2022; and

**WHEREAS**, said attached Policy needs to be formally adopted for the County of Sullivan.

**NOW, THEREFORE, BE IT RESOLVED**, that the attached Policy be formally adopted and made effective for the fiscal year ended December 31, 2022.