



Legislation Details (With Text)

**File #:** ID-5394      **Version:** 1      **Name:**

**Type:** Resolution      **Status:** Passed

**File created:** 3/15/2023      **In control:** County Legislature

**On agenda:** 3/16/2023      **Final action:** 3/16/2023

**Enactment date:** 3/16/2023      **Enactment #:** 136-23

**Title:** Adopt the Lease Policy in Accordance with GASB 87

**Sponsors:**

**Indexes:**

**Code sections:**

**Attachments:** 1. GASB 87 POLICY ON LEASES

Date	Ver.	Action By	Action	Result
3/16/2023	1	Executive Committee	carried at Committee	Pass
3/16/2023	1	County Legislature	adopted	Pass

**Narrative of Resolution:**

Click or tap here to enter text.

**If Resolution requires expenditure of County Funds, provide the following information:**

**Amount to be authorized by Resolution:** Click or tap here to enter text.

**Are funds already budgeted?** Choose an item.

**Specify Compliance with Procurement Procedures:**

**RESOLUTION INTRODUCED BY THE EXECUTIVE COMMITTEE TO ADOPT THE LEASE POLICY IN ACCORDANCE WITH GASB 87 FOR THE COUNTY OF SULLIVAN**

**WHEREAS**, the Governmental Accounting Standards Board (“GASB”) Statement No. 87 establishes a single model for lease accounting for government entities; and

**WHEREAS**, it is required that this statement be implemented for the fiscal year ended December 31, 2022; and

**WHEREAS**, said attached Policy needs to be formally adopted for the County of Sullivan.

**NOW, THEREFORE, BE IT RESOLVED**, that the attached Policy be formally adopted and made effective for the fiscal year ended December 31, 2022.

