## **ACTIVITY REPORT - JULY 2022**

## COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

July 28, 2022

At its regular monthly meeting on July 11<sup>th</sup> the IDA Board adopted a resolution approving the **NY Liberty II, LLC** project, for the development of an approximately 2 MW solar photovoltaic electricity generating facility on Harris Road in the Town of Liberty. The Board also authorized various amendments to the previously approved **FSH Lodge at Neversink, LLC and 7491 State Route 55 Property Co., LLC,** for the redevelopment of the former New Age Health Spa in the Town of Neversink. The amendments include an increase in the authorized amount of mortgage financing, and a change in the insurance requirements set by the IDA. Finally, the Board authorized an extension of the sales tax abatement period for the **Catskill Hospitality Holding LLC and Catskill Hospitality Operating LLC** project, for the development of the Hampton Inn off Route 42 in the Town of Thompson. The Hampton Inn is now open for business and the Company is working to complete procurement of furniture, fixtures, and equipment.

The Sullivan County Funding Corp. (SCFC) and Sullivan County Infrastructure Local Development Corporation (TSCILDC) also met on July 11<sup>th</sup>. At the **SCFC** meeting, the Board heard an update from Todd Erling of **Hudson Valley AgriBusiness Development Corporation (HVADC**). Through its contract with SCFC, HVADC provides an array of business development services to farms and agricultural enterprises in Sullivan County and throughout the region. The Board also authorized payment of the fee for services due to HVADC for the coming year. At the **TSCILDC** meeting, the Board conducted routine business.

The August 8<sup>th</sup> IDA Board meeting will be held via Zoom, in accordance with Governor Hochul's July 14<sup>th</sup> executive order extending the remote meeting authorization through August 13<sup>th</sup>.

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