

ACTIVITY REPORT –JULY 2025
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN
COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY
INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC).
SULLIVAN COUNTY RESORT FACILITIES LOCAL DEVELOPMENT CORPORATION
(SCRFLDC)

July 31, 2025

The IDA Board held its regular monthly meeting on July 14. At that time the Board adopted a resolution authorizing the annual payment of fee for services due to Hudson Valley AgriBusiness Development Corporation (HVADC). HVADC provides technical assistance to farm and food businesses throughout the region, administers loan programs, and advocates for Hudson Valley agriculture at the State and federal levels.

IDA has received an application from International Contractors Corp. and Jam Two LLC, for expansion of an existing manufacturing facility at the airport industrial park in the Town of Bethel. It is anticipated that the IDA Board will consider an approving resolution at its August meeting.

SCRFLDC continues to work toward the issuance of bonds relating to the Resorts World Catskills Casino, Monster Golf Course, Alder Hotel, and the unimproved land surrounding these facilities. To accommodate the issuance of bonds, the IDA transaction documents relating to these projects will be amended and restated. We anticipate that the SCRFLDC and IDA Boards will consider resolutions approving the bond issue and the amendment and restatement of transaction documents, respectively, at their upcoming meetings on Monday, August 11.

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