

ACTIVITY REPORT – MARCH 2023
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

March 29, 2023

The IDA Board held its regular monthly meeting on March 13th, at which time the Board adopted the following resolutions:

- Resolution authorizing first quarter 2023 payment to the Partnership for Economic Development in Sullivan County, Inc.
- Resolution directing the recapture of unauthorized sales and use tax benefits from Amytra Development LLC, Eldred Entertainment, LLC, and Eldred Hospitality, LLC (Eldred Preserve/ Homestead Project in the Town of Highland)
- Resolution authorizing the amendment of the Payment in Lieu of Taxation (PILOT) Agreement with FSH Lodge at Neversink, LLC and 7491 State Route 55 Property Co., LLC to require financial security to secure future PILOT payments (former New Age Health Spa in the Town of Neversink)
- Resolution authorizing the amendment of the Adelaar Developer, LLC PILOT Agreement to authorize the acceptance of a guaranty from EPR Properties to secure the 2024 PILOT payment (Kartrite Waterpark Resort in the Town of Thompson)
- Resolution extending the sales tax abatement period for the Doetsch Family III, LLC Old Ross House Project (small lodging facility in the Town of Delaware)

At the meeting the Board also reviewed and approved its Mission Statement, Performance Measurements, Procurement Policy, Investment Policy, and Disposition of Real Property Guidelines.

The Sullivan County Funding Corp. (SCFC) and Sullivan County Infrastructure Local Development Corporation (TSCIDLC) also met on March 13th to review and approve their Mission Statements, Performance Measurements, Procurement Policies, Investment Policies, and Disposition of Real property Guidelines.

During March IDA completed the distribution of its 2023 payments in lieu of tax (PILOTs). This year we collected PILOTs from 58 projects, in the total amount of \$5,930,279.27. One hundred percent of PILOT monies were distributed to the County of Sullivan, fourteen towns, four villages, and eight school districts.

The IDA, SCFC, and TSCILDC Boards will hold special meetings on March 30th to review and approve their 2022 audited financial statements and Public Authorities Reporting Information System (PARIS) Reports.

The next regular meeting of the IDA Board is scheduled for Monday, April 10th. The meeting time has changed from 11:00 AM to 4:00 PM. The meeting will be held in the Legislative Hearing Room at the Sullivan County Government Center.

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