

ACTIVITY REPORT –MAY 2024
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

May 30, 2024

The IDA Board held its regular monthly meeting on May 13th. At that time the Board adopted the following resolutions:

- **NY Forestburgh I, LLC:** Resolution approving this project, for the construction of an approximately 5 MWac solar photovoltaic electricity generating facility in the Town of Forestburgh.
- **Maude Crawford Realty LLC and Bridgeville Ski Company Inc.:** Resolution authorizing an increase in the authorized sales and use tax abatement for this project (renovation and rehabilitation of Holiday Mountain Ski & Fun Park in the Town of Thompson).
- **NY Delaware V, LLC** (Town of Delaware), **NY Thompson II, LLC** (Town of Thompson), and **Rosemond Solar, LLC** (Town of Fallsburg): Resolutions authorizing the amendment of the Payment in Lieu of Taxation (PILOT) Agreements for these three community solar projects, so the PILOT payments will more closely reflect these facilities' appraised values based on the statewide appraisal model for such facilities.
- **M E P Wholesalers Corp. and Gibbers Estates LLC:** Resolution authorizing the execution and delivery of a mortgage not to exceed \$2,400,000 to secure a loan financing this project (HVAC and electrical supply retail sales facility in the Town of Fallsburg).

The Sullivan County Funding Corp. (SCFC) and The Sullivan County Infrastructure Local Development Corporation (TSCILDC) also met on May 13th to conduct routine business.

The IDA Board held a special meeting on May 28th to authorize the execution and delivery of a mortgage in an amount not to exceed \$350,000 to secure a loan financing the **Yasgur Road Productions, LLC** project (development of a campground in the Town of Bethel).

During June IDA staff members will attend the New York State Economic Development Council's four-day Basic Economic Development Course in Albany. The syllabus focuses on concepts and trends in economic development, development location, and practical techniques and best practices of successful development.

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