

ACTIVITY REPORT – OCTOBER 2022
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

October 27th, 2022

The IDA Board held its regular monthly meeting on October 17th. At the meeting, the Board authorized the execution and delivery of mortgages relating to the **Mogenavland LLC** Project. This is an existing IDA project involving two camps in the Towns of Bethel and Tusten. The Board also finalized and approved its **Fiscal Year 2023 Budget**.

The SCFC and TSCILDC Boards also met on October 17th, at which time they approved their **Fiscal Year 2023 Budgets**. The TSCILDC Board also approved the **Fiscal Year 2023 Special Assessment Report** relating to the Adelaar Infrastructure Bonds.

Staff has filed all three agencies' budgets with the appropriate New York State and local agencies.

On September 29th the IDA Board approved **Monticello Industrial Park LLC's** (MIP) application for benefits relating to the development of infrastructure on the former Sullivan County landfill expansion parcel in the Village of Monticello. On October 7th MIP exercised its option to purchase the landfill expansion parcel from the Sullivan County Funding Corporation. We anticipate closing on the sale of the property to MIP and the IDA transaction documents in November.

During October staff began collecting and compiling information relating to **2023 Payments in Lieu of Taxes (PILOTs)**. This year we will collect PILOTs from almost sixty projects, beginning in December and ending in February. PILOT monies will be distributed to the affected taxing jurisdictions within thirty days of receipt by IDA.

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