## ACTIVITY REPORT – FEBRUARY 2025 COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

February 27, 2025

The IDA Board held its regular monthly meeting on February 10, 2025. At that meeting the Board approved a minor revision to the IDA Governance Committee Policy and conducted its annual review of IDA's Procurement Policy, Investment Policy, Disposition of Real Property Guidelines, Mission Statement, and Performance Measurements.

The SCFC and TSCILDC Boards also met on February 10 to review their policies, performance measurements, and mission statements.

IDA staff is working to complete the collection and distribution of 2025 Payments in Lieu of Taxes. To date we have distributed approximately \$3,317,000 to the taxing jurisdictions and we anticipate making one more distribution in the coming weeks.

We are finalizing the 2024 Public Authorities Reporting Information System (PARIS) Reports and the 2024 certified financial audits for IDA, SCFC, and TSCILDC. The IDA, SCFC, and TSCILDC Boards will meet on Monday, March 10, 2025 to review the PARIS Reports and financial audits, and conduct any other business.

##