



COUNTY OF SULLIVAN, NEW YORK

December 31, 2021



Products of Our Audit

- Annual Comprehensive Financial Report
- Federal Single Audit
- Auditor communications letter
- Management letter
- NYS Department of Transportation report

Auditor Communications

- Our responsibility under GAAS
- Significant accounting policies
- Significant accounting estimates
- Independence
- Other matters



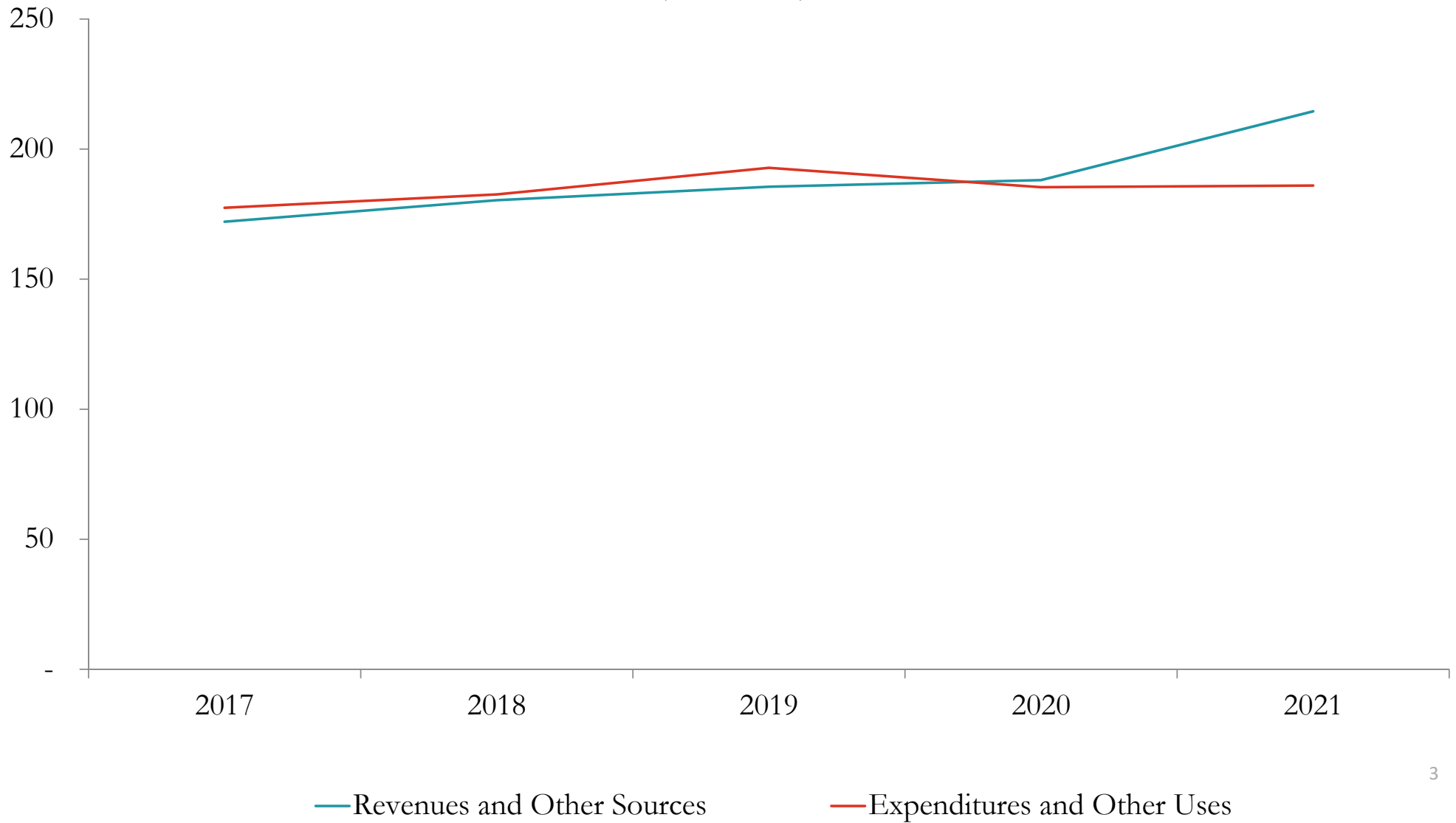
FINANCIAL STATEMENT UPDATE

December 31, 2021

Comparative data source: New York State Office of the State Comptroller

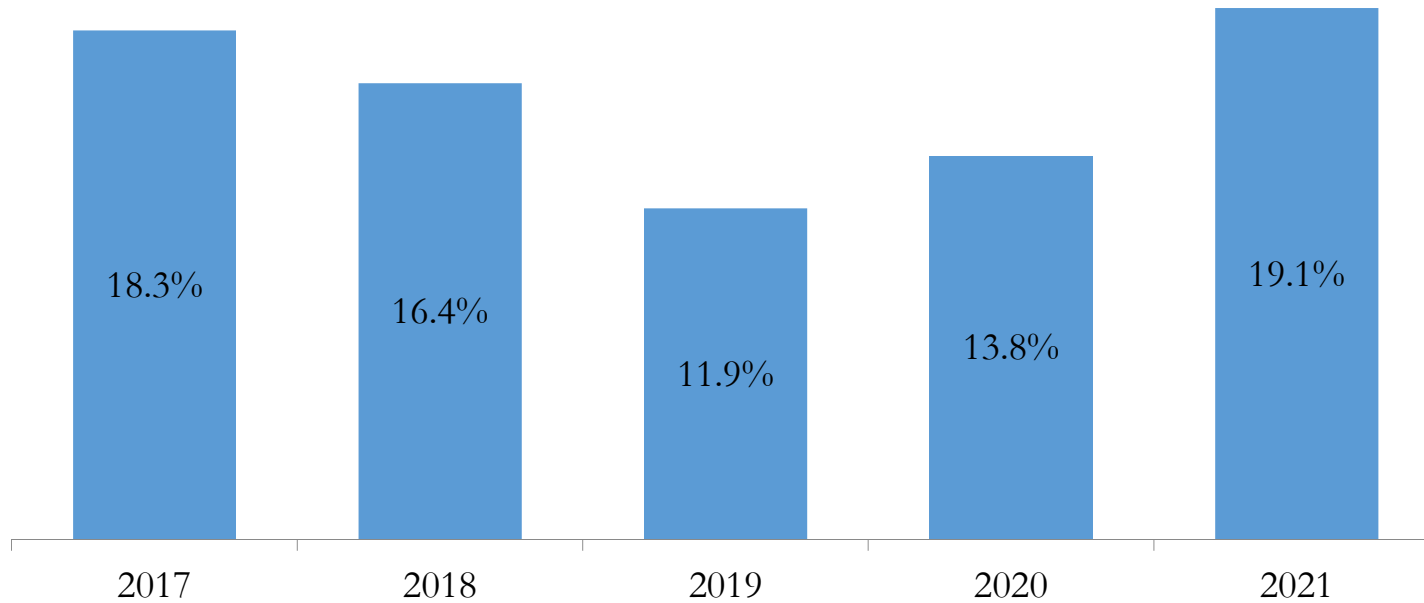


Sullivan County
Revenues and Other Sources vs. Expenditures and Other Uses
(\$ Millions)

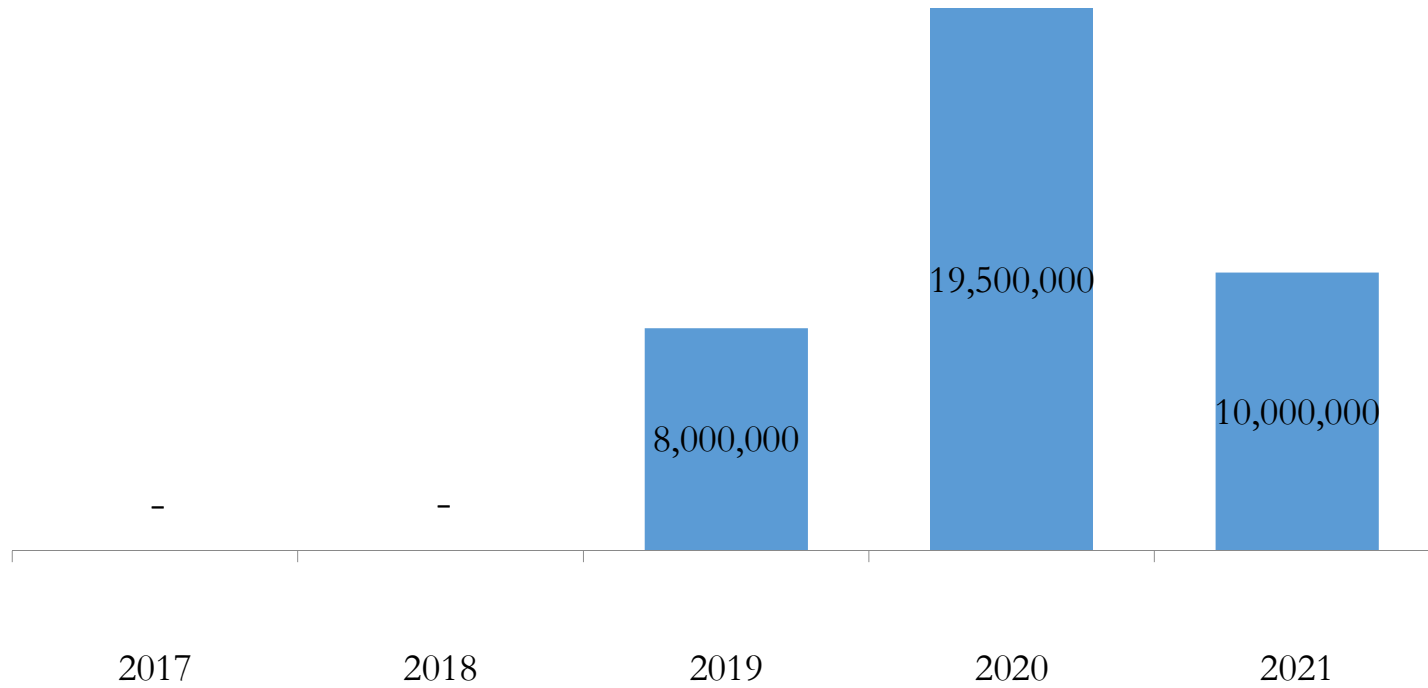


Sullivan County

Unrestricted General Fund Fund Balance to Total General Fund Expenditures and Transfers Out Ratio

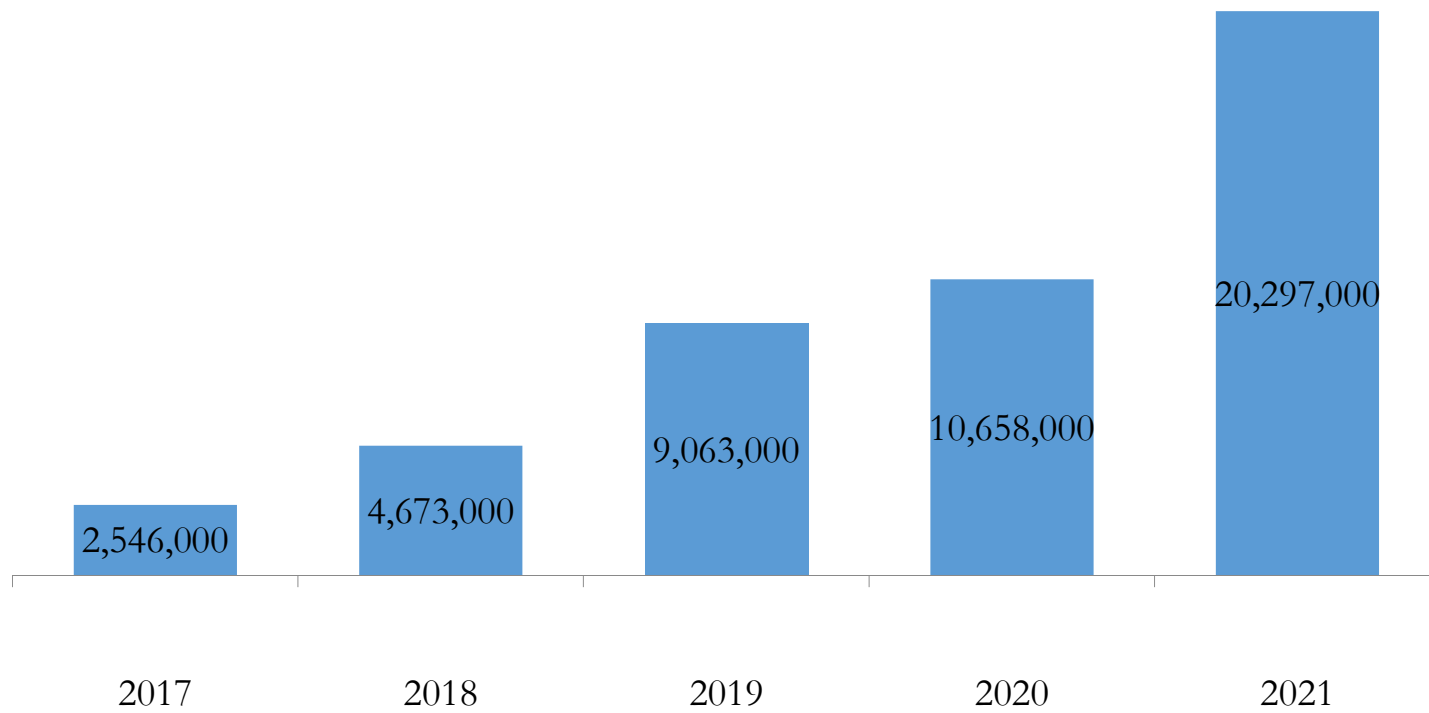


Sullivan County
Short-Term Borrowings
Tax Anticipation Notes - General Fund

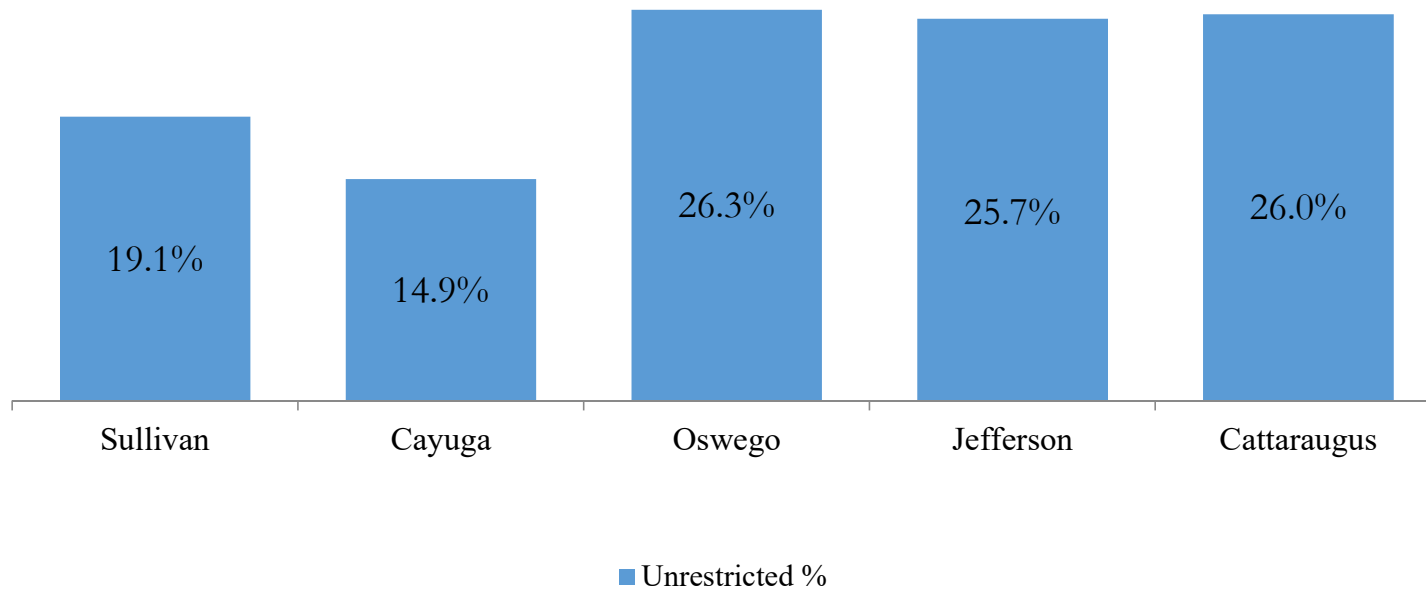


Sullivan County

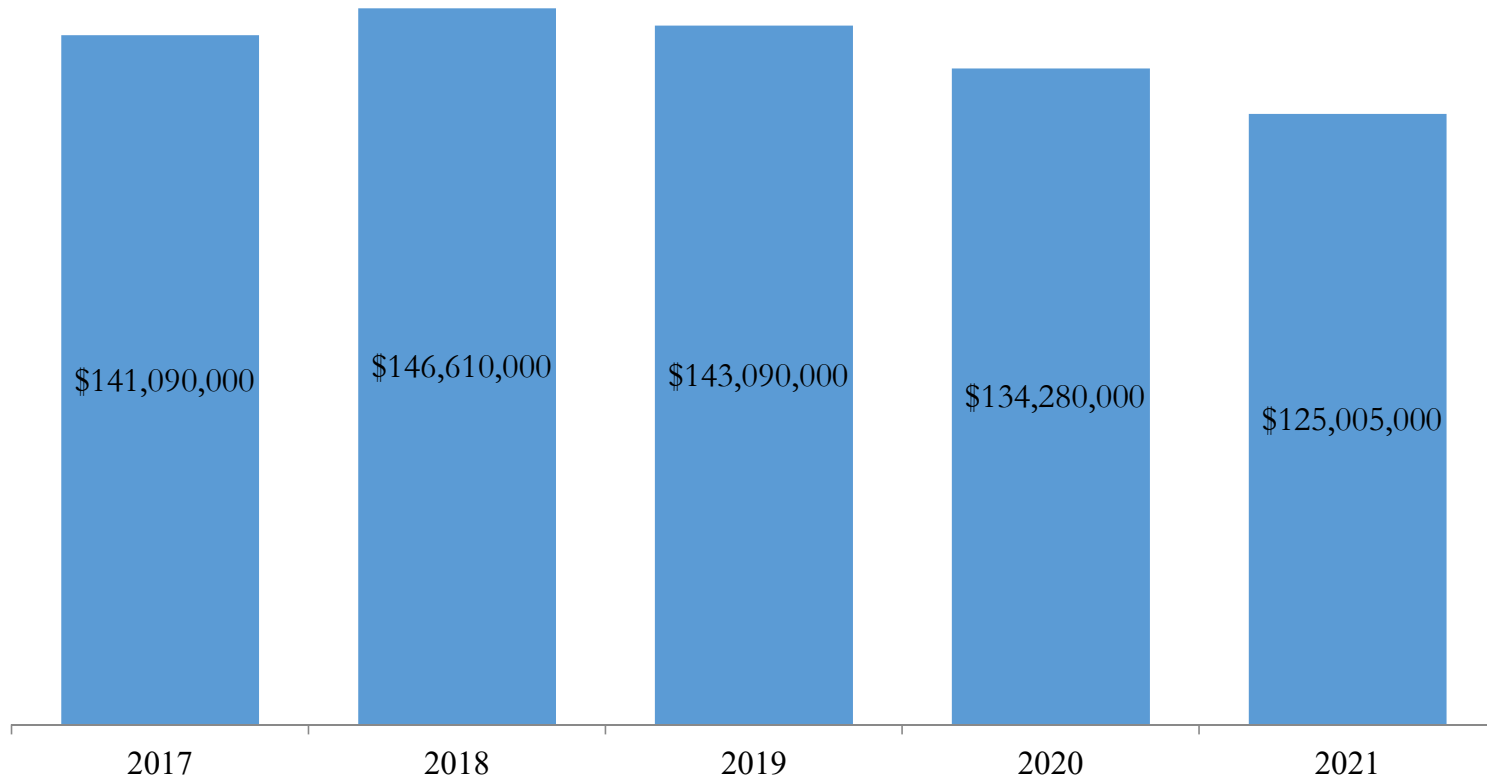
Total Due to General Fund



Unrestricted General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Long Term Debt (Bonds) - Governmental



OBSERVATIONS

1. Nursing Home impacts
2. Fund balance and cash flow planning
3. Cybersecurity risks
4. Infrastructure Investments and Jobs Act
5. Other observations





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