

ACTIVITY REPORT – JUNE 2022
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

June 30, 2022

At its regular monthly meeting on June 13th the IDA Board adopted a resolution approving the second quarter payment to the **Partnership for Economic Development in Sullivan County, Inc.**, in accordance with the IDA's agreement with the Partnership. The Board also authorized extensions of the sales tax abatement periods for two ongoing projects, **Doetsch Family I LLC and Doetsch Family II LLC** (Seminary Hill Cidery in the Town of Delaware), and **Rock Meadow Partners, LLC, Great Pine, LLC, and Naro Building, LLC** (Narrowsburg Union in the Town of Tusten). Finally, the Board authorized certain amendments to the IDA's existing agreements with **Yasgur Road Productions, LLC** (campground in the Town of Bethel) to allow for the construction of a wastewater treatment plant at the campground and authorize the execution and delivery of a mortgage to finance the completion of the project.

The Boards of the Sullivan County Funding Corporation (SCFC) and Sullivan County Infrastructure Local Development Corporation (TSCILDC) also met on June 13th to conduct routine business.

The SCFC held another special meeting on June 21st. At the meeting the Board discussed and adopted certain revisions to its **Millennium Revolving Loan Fund Guidelines**. The Board also approved the submittal of a **Corrective Action Plan** to the New York State Comptroller's Office, in response to that office's recent audit of the Millennium Revolving Loan Fund.

The July 11th IDA Board meeting will be held via Zoom, in accordance with Governor Hochul's June 14th executive order extending the remote meeting authorization through July 14th.

##