

ACTIVITY REPORT – FEBRUARY 2024
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

March 1, 2024

The IDA Board held its regular monthly meeting on February 12th to conduct routine business.

The SCFC Board also met on February 12th, at which time they conducted the annual review and approval of SCFC's procurement policy, investment policy, disposition of real property guidelines, mission statement, and performance measurements. The SCFC Board also adopted a resolution authorizing the issuance of replacement bonds relating to the Sullivan County Community College Dormitory Corporation project. The bonds have been purchased by Amos Financial LLC, and the replacement bonds will reflect Amos as bond holder.

During February IDA staff made three Payment in Lieu of Tax (PILOT) distributions to the taxing jurisdictions, totaling approximately \$4,500,000.

We are working to complete the 2023 IDA, SCFC, and TSCILDC annual reports to the New York State Authorities Budget Office, to be filed through the Public Authorities Reporting Information System (PARIS) in March.

The March IDA Board meeting has been rescheduled from Monday, March 11th to Tuesday, March 26th at 9:30 AM in the Legislative Committee Room at the Sullivan County Government Center.

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