ACTIVITY REPORT – JANUARY 2023 COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

January 30, 2023

The IDA Board held its regular monthly meeting on January 9th. At the meeting, the Board adopted an amended **Governance Committee Policy**, at the recommendation of the Governance Committee. The Board also approved a Rural Microentrepreneur Assistance Program loan to **Cochecton Holdings, LLC and Cochecton Spirits, Inc.** The purpose of this \$45,000 loan is to help finance the purchase of a fast-charging electric vehicle station at the borrower's liquor store in Cochecton. Next, the Board adopted a resolution authorizing a mortgage to secure a loan to **NY Liberty II LLC**, to help finance this community distributed generation solar electric facility located along Harris Road in the Town of Liberty. Last, the Board authorized an extension of the sales tax abatement period for the **Catskill Hospitality Holding LLC and Catskill Hospitality Operating LLC** project, relating to the Hampton Inn off Route 42 in the Town of Thompson. The hotel is open but some equipment and fixtures remain to be purchased.

The Sullivan County Funding Corp. Board also met on January 9th, at which time the Board adopted a resolution authorizing a contract for community and economic development services with **Sullivan Catskills Regional Food Hub, Inc.** (SCRFH). Through this agreement, SCRFH will develop a farm-to-school program and an employer-based community supported agriculture program, and will work with A Single Bite, an existing not-for profit organization focused on feeding families and educating students about healthy food choices, to increase A Single Bite's distribution opportunities and educational impact. SCFC will pay SCRFH for this work according to a five-year payment schedule. At the January 9th meeting the SCFC Board also adopted an amended **Governance Committee Policy**.

Finally, The Sullivan County Infrastructure Local Infrastructure Development Corporation (TSCILDC) Board met on January 9th, to conduct routine business and to adopt an amended **Governance Committee Policy**.

IDA staff made the first 2023 Payment in Lieu of Tax (PILOT) distribution to the taxing jurisdictions in mid-December, and we expect to make a second distribution early in February. We will continue to collect and distribute PILOTs in the coming weeks. We are also working to gather information for the 2022 internal audits of IDA, SCFC, and TSCILDC.

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