

Diane Mestanza PIC HHHS May 9, 2024
SLAC Meeting 4/26/24

Ken showed us a video depicting how privatizing Nursing Homes, are able to make money. It's brilliant! They buy the facility, then outsource all the services to shell corporations belonging to them. In this way, they can cut costs, reduce staff and pay whatever they please, while getting tax credits which only non profits can get. Meanwhile, they are pocketing the profits within the shell corps, and then selling the business for double what they are worth by incurring debt, which increases the value of the business. It's amazing, and the only people who gain, are the owners and share holders. How they get the loan is another gimmick , which is too involved to discuss in the minutes. Ken's handouts explain that SLAC's goal is to present this information to all citizens who are concerned with the welfare of the residents in the ACC, via email, Facebook, You Tube etc. Public participation is imperative to end this horror in the nursing homes where our elderly relatives end their lives without adequate and compassionate care.

Respectfully submitted,
Diane Mestanza