

ACTIVITY REPORT – JULY 2023
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

July 27, 2023

The IDA Board held its regular monthly meeting on July 10, at which time the Board adopted the following resolutions:

- Resolution authorizing IDA to execute a five-year AgriBusiness Agreement with **Hudson Valley AgriBusiness Development Corporation**. For over a decade HVADC has provided an array of technical assistance, lending, marketing, and other services to agricultural businesses in Sullivan County through its contractual relationship with the Sullivan County Funding Corporation (SCFC). Going forward, IDA will contract with HVADC for provision of these services.
- Resolution extending the sales tax abatement period for the **Monticello Industrial Park LLC** project through December 31, 2023. This project relates to the development of infrastructure on the former landfill expansion parcel in the Village of Monticello.
- Resolutions authorizing the amendment of the Payment in Lieu of Taxation (PILOT) Agreements with **NY Thompson III, LLC; NY Liberty II, LLC; and NY Mamakating I, LLC**. The amended PILOT payment amounts will more closely reflect these solar facilities' appraised values based on the recently implemented discounted cash flow appraisal model established by New York State.

The IDA Board also approved three revolving loans on July 10: to **2 Queens LLC**, for the expansion and relocation of this coffee roasting business's café in Narrowsburg; **3 Franks Inc.** for the establishment of a new restaurant in Parksville; and **North Branch Cider Mill LLC** for restoration and redevelopment of the North Branch Cider Mill.

The Sullivan County Funding Corp. (SCFC) and Sullivan County Infrastructure Local Development Corporation (TSCILDC) also met on July 10 to conduct routine business.

The next meeting of the IDA Board is scheduled for Monday, August 14 at 11:00 AM in the Legislative Committee Room at the Sullivan County Government Center.

##