ACTIVITY REPORT - AUGUST 2023

COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

August 31, 2023

The IDA Board held its regular monthly meeting on August 14, at which time the Board adopted the following resolutions:

- Resolution extending the sales tax abatement period for the Catskill Hospitality Holding
 LLC and Catskill Hospitality Operating LLC project through January 31, 2024. This is the
 Hampton Inn project off Route 42 in the Town of Thompson. The hotel is open and
 operating, but the company is still working to complete procurement of certain equipment
 and fixtures included in the original project scope of work.
- Resolution approving the Fay Hospitality Catskills LLC project. This is the proposed acquisition and renovation of the Villa Roma Resort and Conference Center in the Town of Delaware.
- Resolution approving the Homestedt, LLC and North Branch Cider Mill LLC project. This
 project relates to the redevelopment of the North Branch Cider Mill and Barn in the Town
 of Callicoon.

IDA staff attended the ribbon cutting for the Monster Golf Course at Resorts World Catskills on August 28.

In September staff will begin drafting the 2024 IDA, SCFC, and TSCILDC budgets, for Board approval in October.

The next meeting of the IDA Board is scheduled for Monday, September 11 at 11:00 AM in the Legislative Committee Room at the Sullivan County Government Center.

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