## ACTIVITY REPORT -APRIL 2025 COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION (TSCILDC)

April 24, 2025

The IDA, SCFC, and TSCILDC Boards each met on March 31, at which time the Boards approved their respective 2024 **audited financial statements** and Public Authorities Reporting Information System (**PARIS**) Reports.

At its March 31 meeting, the IDA Board authorized the extension of the sales tax exemption periods for the following ongoing projects:

- Fay Hospitality Catskills LLC (renovation of the Villa Roma Resort & Conference Center in the Town of Delaware)
- **NY Thompson III, LLC** (construction of a solar photovoltaic electricity generating facility in the Town of Thompson)
- **NY Forestburgh I, LLC** (construction of a solar photovoltaic electricity generating facility in the Town of Forestburgh)
- **Homestedt LLC and North Branch Cider Mill LLC** (redevelopment of the North Branch Cider Mill in the Town of Callicoon)

The IDA Board also adopted a resolution authorizing execution and delivery of a mortgage relating to the **NY Forestburgh I, LLC** project, and adopted a resolution approving the first quarter 2024 payment to the **Partnership for Economic Development in Sullivan County, Inc.** 

The IDA Board met again on April 7. At that meeting the Board adopted the following resolutions:

- Authorizing an Omnibus Amendment to the M E P Wholesalers Corp. and Gibbers
  Estates LLC project, to align the PILOT benefit period with the actual
  date of project completion (electrical and HVAC retail, office and warehousing facility
  in the Town of Fallsburg)
- Authorizing execution and delivery of a mortgage relating to the NY Fallsburg (Frank Brown Road), LLC project (solar photovoltaic electricity generating facility in the Town of Fallsburg)
- Approving the **NY Fallsburg II, LLC** project (solar photovoltaic electricity generating facility in the Town of Fallsburg)

The next regular meeting of the IDA Board is scheduled for Monday, May 12.