SULLIVAN COUNTY
NEW YORK

Fiscal Year Ended December 31, 2023
Audit Planning

Drescher & Malecki

MARCH 21, 2024

Financial Statement Audit - Overview

- Objectives
- Planning, Fieldwork, Reporting
- Presentation

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Objectives

- Our responsibilities under GAAS
  - Professional Skepticism
  - Internal Controls and Risk
  - Accounting Principles and Estimates
  - Going Concern

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Planning, Fieldwork, Reporting

- Planning and Risk Assessment
- Substantive Procedures
- Reports and Conclusions

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Sullivan
COUNTY CATSKILLS
Mountains of Opportunities

FINANCIAL TRENDS

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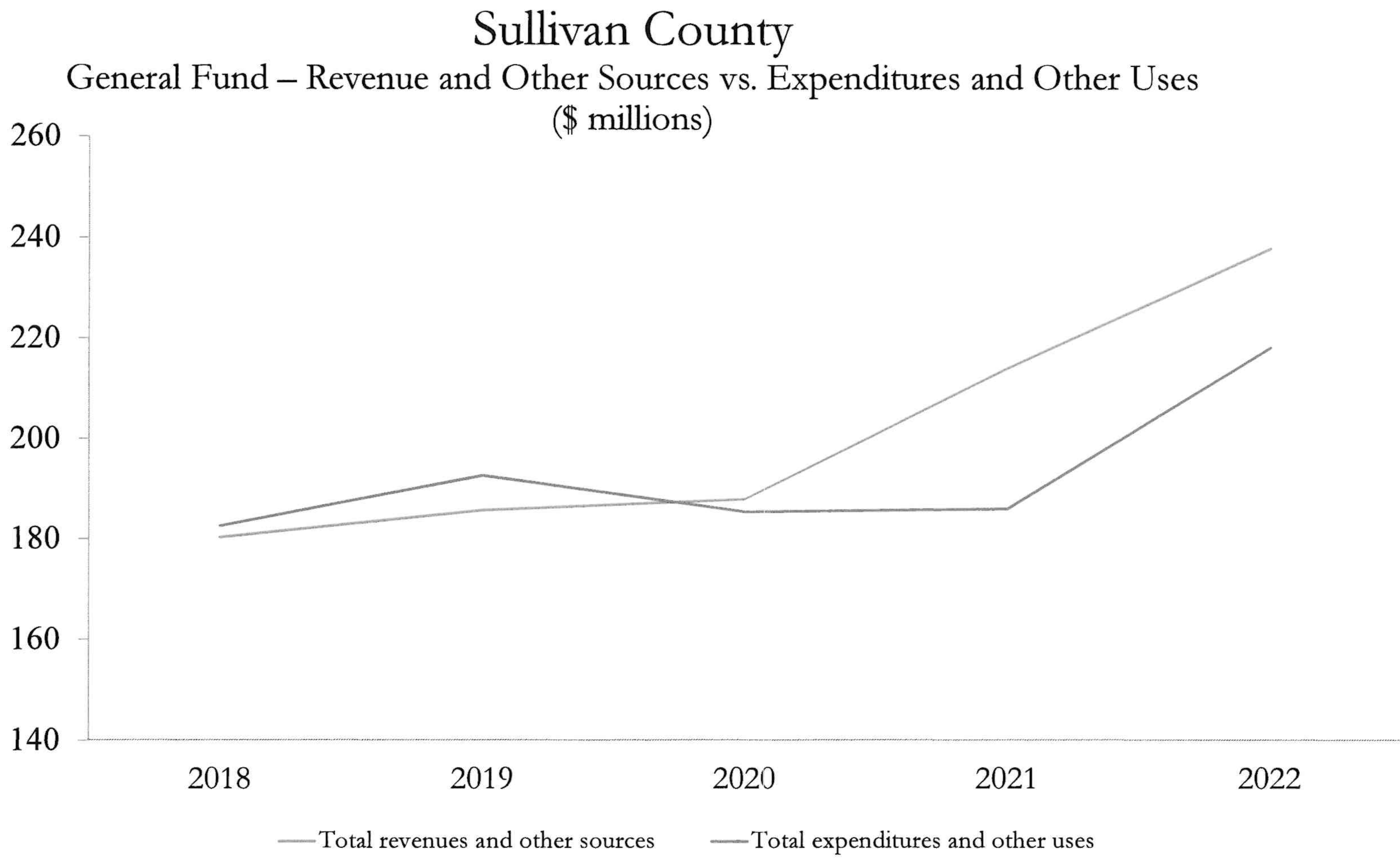
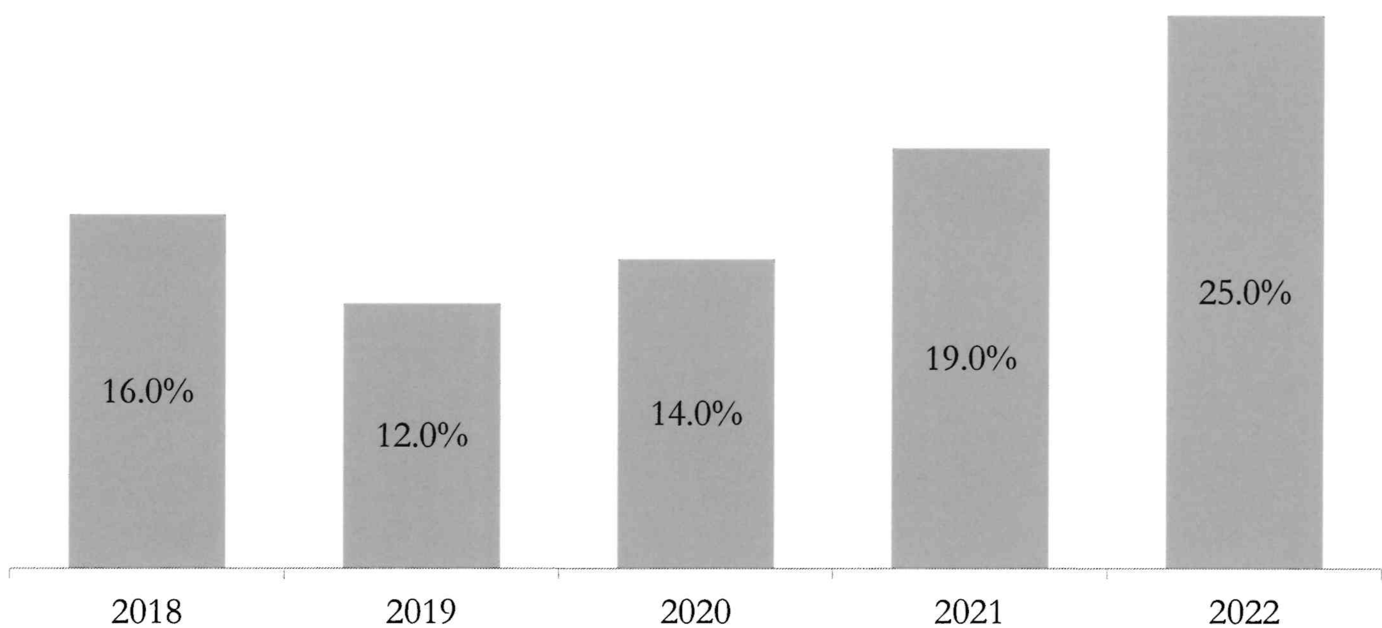
Sullivan County General Fund Balances
By Classification

	As of December 31,				
	2018	2019	2020	2021	2022
Nonspendable	$ -	$ 16,789	$ -	$ 18,393,712	$ 17,061,172
Restricted	750,528	727,132	547,258	418,548	2,154,591
Committed	4,084,579	3,720,418	3,778,410	26,985	-
Assigned	10,976,878	6,471,176	3,189,539	13,850,119	39,176,116
Unassigned	14,917,926	12,754,275	18,690,533	21,832,935	15,766,681
Total Fund Balance	$ 30,729,911	$ 23,689,790	$ 26,205,740	$ 54,522,299	$ 74,158,560

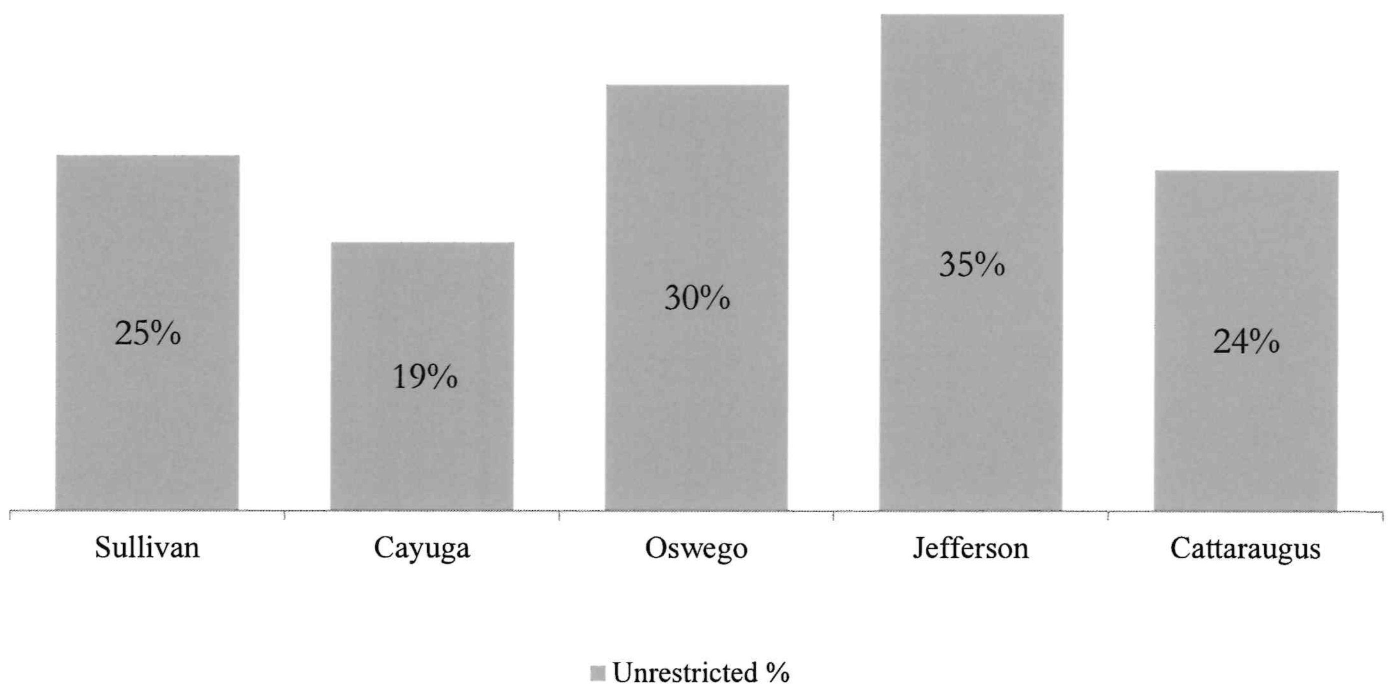

Sullivan County
General Fund – Revenue and Other Sources vs. Expenditures and Other Uses
($ millions)
260
240
220
200
180
160
140
2018
2019
2020
2021
2022
Total revenues and other sources
Total expenditures and other uses

Sullivan County

Unrestricted General Fund Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Unrestricted General Fund Balance to Total General Fund Expenditures and Transfers Out Ratio



Sullivan County

Short-Term Borrowings

Tax Anticipation Notes - General Fund