

Nancy Buck 10/17/24

## Sullivan County Treasurer's Report

October 17, 2024

### Fiscal Stress Monitoring System ©

#### What is the Comptroller's Fiscal Stress Monitoring System?

The Fiscal Stress Monitoring System (the System) is OSC's program to objectively identify issues with budgetary solvency—the ability to generate enough revenue to meet expenditures—for each county, city, town, village and school district.

#### How Does it Work?

The System analyzes the financial information submitted to OSC by local governments against a set of uniform financial and environmental indicators.

**Financial Indicators:** Fund Balance, Operating Surplus/Deficit, Cash Position, Use of Short-Term Debt (BANS, TANS, RANS) and Fixed Costs

**Environmental Indicators:** Population, Poverty, Age, Tax Base, Income, Unemployment, State and Federal Revenue

### SULLIVAN COUNTY SNAPSHOT

#### FISCAL STRESS

Year	Score	Designation
2020	35.8	NONE
2021	13.3	NONE
2022	3.3	NONE
2023	0	NONE

#### FINANCIAL INDICATORS

Unrestricted Fund Balance	Operating Surplus/(Deficit)	Cash Position	Short-Term Debt	Long-Term Debt
\$ 25,658,482	\$ 32,403,894	\$ 31,124,693	\$ 31,712,500	\$ 134,280,000
\$ 35,710,039	\$ 59,124,710	\$ 41,672,500	\$ 19,140,333	\$ 125,005,000
\$ 54,942,797	\$ 65,581,479	\$ 57,451,742	\$ -	\$ 115,690,000
\$ 63,566,326	\$ 51,433,289	\$ 70,792,368	\$ -	\$ 107,430,000

**What Does this Mean?** Over the past four years Sullivan County has worked hard to become fiscally sound. We have reduced Short-Term and Long-Term Debt. We have built up our Fund Balance and are following the Fund Balance Policy adopted by the County Legislature. We have maintained a favorable cash position and continue to invest wisely. In order to keep this designation, we must continue on the same path.