

**ACTIVITY REPORT –AUGUST 2024**  
**COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY**  
**FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL**  
**DEVELOPMENT CORPORATION (TSCILDC)**

August 28<sup>th</sup>, 2024

The IDA Board held its regular monthly meeting on August 12<sup>th</sup>. At that time the Board adopted the following resolutions:

- **Homstedt, LLC and North Branch Cider Mill LLC:** Resolution authorizing the execution and delivery of a mortgage to secure a loan from Jeff Bank. This relates to the North Branch Cider Mill project in the Town of Callicoon.
- **NY Mamakating I, LLC:** Resolution amending the Payment in Lieu of Taxation (PILOT) Agreement so that the PILOT schedule aligns with the actual project completion schedule.

The Sullivan County Funding Corporation (SCFC) and Sullivan County Infrastructure Local Development Corporation (TSCILDC) each met on August 12<sup>th</sup> to conduct routine business.

IDA has received an application for benefits from **Fay Hospitality Catskills LLC**, relating to the proposed acquisition and renovation of the Villa Roma Resort and Conference Center in the Town of Delaware. A public hearing is scheduled for Tuesday, September 3<sup>rd</sup>, 2024 at 9:30 a.m. at the Town of Delaware Municipal Building in Hortonville. A special meeting of the IDA Board is scheduled for Wednesday, September 4<sup>th</sup>, 2024 at 9:30 a.m. in the Legislative Hearing Room to discuss and vote on a proposed resolution approving the application.

The next regular meeting of the IDA Board is scheduled for Monday, September 9<sup>th</sup>.

During September staff will draft the proposed 2025 budgets for all three agencies, for review and approval by the Boards of Directors in October.

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