

ACTIVITY REPORT –JUNE 2026
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA),
SULLIVAN COUNTY FUNDING CORPORATION (SCFC), THE SULLIVAN
COUNTY INFRASTRUCTURE LOCAL DEVELOPMENT CORPORATION
(TSCILDC), SULLIVAN COUNTY RESORT FACILITIES LOCAL
DEVELOPMENT CORPORATION (SCRFLDC)

July 2, 2026

The IDA Board held its regular monthly meeting on June 8th. At the meeting the Board adopted the following resolutions:

- Resolution authorizing the Agency to provide funding to the **Partnership for Economic Development in Sullivan County, Inc.** for the second quarter of 2026.
- Resolution authorizing the amendment of the **Veria Lifestyle Inc.** Payment in Lieu of Tax (PILOT) Agreement. This relates to the Yo1 Wellness Center in the Town of Thompson. The contemplated amendment modifies certain language relating to Veria's obligation to furnish financial security to secure the 2027 PILOT payment.

The IDA Board also held a special meeting on July 1st. At the special meeting the Board adopted a resolution amending an April 2026 resolution authorizing the execution and delivery of one or more mortgages securing obligations of **Montreign Operating Company, LLC, Empire Resorts Real Estate I, LLC, Empire Resorts Real Estate II, LLC**, and certain of their affiliates. This resolution relates to the refinance of Resorts World Catskills in the Town of Thompson. The refinance closed on July 2.

IDA staff are currently processing two applications for benefits, and we expect to present these to the Board for consideration this summer.

The next regular monthly meeting of the IDA Board will be held on Monday, July 13th at 11:00 AM in the Legislative Committee Room.

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