

632. Payment of Fees, Interest, Suspension and Restrictions of Permit

a) Payment of Fees – Surety Bonds and Statements of Account

Any non-governmental or non-educational entity permit holder wishing to be allowed to accrue charges shall provide the County with a surety bond issued by a licensed company authorized to do business in New York State. The Maximum of the surety bond shall be \$100,000. .

The account balance shall only be allowed to accrue to the 95 % of the surety bond provided to the County. At such time that said limit has been reached, the full amount due shall be paid in 24 hours or the permit restrictions set forth in section 632 (b) (1) shall apply.

Payment on all tipping tickets will be due in 15 days from the tip date. All permit holders accruing charges shall receive a monthly statement of account balance. The statement of account balance will be generated by the close of business on the last day of each month. Said statement shall be accompanied by an official notification stating that payment in full is due within 15 days of the statement date.

b) Permit Restrictions

1. Failure of a permit holder to make payment within fifteen (15) days of the tip ticket date or if the amount added by the surety bond has reached 95% shall result in the restriction of tipping privileges to a twenty four (24) hours credit basis. Payment of outstanding charges made before the next monthly billing shall, at the discretion of the Commissioner, constitute grounds for release of restrictions on tipping privileges.

c) Interest. In the event that the statement amount is not paid within the time permitted in subdivision (a) of this section, the balance due shall accrue interest at the rate of 4% for each calendar month or portion thereof that the balance shall remain unpaid.

d) Suspension of Permit for Nonpayment. A permit shall be automatically suspended on the 30th day of aging and any amount including any accrued interest is unpaid. Such suspension shall continue and tipping privileges shall cease until the date of payment of all amounts due including interest. A period of suspension shall not suspend the accrual of interest to the date of payment. At the option of the Commissioner, the County may declare all amounts due immediately, without regard to the period permitted for payment, after written notice to the permit holder and upon such declaration the permit of such permit holder shall be suspended as herein provided.