

ACTIVITY REPORT – OCTOBER 2023
COUNTY OF SULLIVAN INDUSTRIAL DEVELOPMENT AGENCY (IDA), SULLIVAN COUNTY
FUNDING CORPORATION (SCFC), THE SULLIVAN COUNTY INFRASTRUCTURE LOCAL
DEVELOPMENT CORPORATION (TSCILDC)

November 7th, 2023

The IDA Board held its regular monthly meeting on October 16th, at which time the Board adopted the following resolutions:

- Resolution authorizing the amendment of the **EPR Concord II, L.P., EPT Concord II, LLC, and Adelaar Developer, LLC** Master Developer and Agent Agreement, to extend the master developer designation for approximately five years. This relates to the master development of the former Concord Resort site in the Town of Thompson.
- Resolution extending the sales tax abatement period for the **Maude Crawford Realty LLC and Bridgeville Ski Company, Inc.** Project (rehabilitation of Holiday Mountain Ski & Fun Park in the Town of Thompson).
- Resolutions authorizing the amendment of the **Adelaar Developer, LLC** (Kartrite Waterpark) and **Montreign Operating Company LLC** (Resorts World Casino) Payment in Lieu of Taxation (PILOT) Agreements, to extend the PILOT benefit periods for these two projects by two years.
- Resolution authorizing a mortgage modification and extension relating to the **Yasgur Road Productions, LLC** Project (campground in the Town of Bethel).

The Sullivan County Funding Corporation (SCFC) and The Sullivan County Infrastructure Local Development Corporation (TSCILDC) Boards also met on October 16. At the October 16 meetings, all three agencies adopted their **2024 budgets and financial plans**. Staff distributed the adopted budgets and financial plans to local and New York State officials in accordance with the General Municipal Law and Public Authorities Law.

Staff members attended recent meetings of the Sullivan-Wawarsing Rural Economic Area Partnership (REAP) Board and Resilient Sullivan Advisory Committee.

There will be an IDA public hearing on the proposed **M E P Wholesalers Corp. and Gibbers Estates LLC** Project on Wednesday, November 8th at 9:30 AM in the Town of Fallsburg Court Room, 19 Railroad Plaza, South Fallsburg. This project relates to the development of a heating, ventilation, air conditioning, and electrical supply retail sales facility with accessory office and warehousing space in South Fallsburg.

The next regular meeting of the IDA Board will be held on Monday, November 13th at 11:00 AM in the Legislative Committee Room at the Sullivan County Government Center. The TSCILDC Board will also meet on November 13th following the IDA meeting to conduct routine business.

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